Uganda Law Society

Professional Indemnity - The Risk, Loss Prevention & Insurance

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Chartis Package for Uganda Law Society

- Individual Non-Practicing Advocates
- Practicing Sole Proprietorships
- Corporate Firms

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10 Reasons to Invest in PI Cover…

1. Responsibility
2. It is a mark of respect for your profession
3. To err is human
4. Clients deserve and demand protection
5. Protection of personal and family assets
6. Requirement in International and local contracts
7. East African Community
8. Requirement for ULS membership
9. Defence costs for unsuccessful suits
10. Other liability covers exclude Professional Liability

What is covered…

- Acts of negligence, errors and omissions
- Defence against substantiated and unsubstantiated claims for damages
- Fraudulent and criminal actions of employees
- Loss of documents (incl. electronic data)
- Compensation for court appearances
- Libel & slader

Top 10 Loss Prevention Tips…

Tip # 1 – Don’t Get Caught in the “Time Trap”

Tip # 2 – Avoid Conflicts of Interest

Tip # 3 – Properly Screen Potential Clients

Tip # 4 – Clear Lines of Communication With Clients

Tip # 5 – Know the Law and Apply it Properly

Tip # 6 – Document, Document, Document

Tip # 7 – Focus on the Workplace

Tip # 8 – Don’t Ignore Risk Third Parties Pose

Tip # 9 - Avoid Needless Fee Disputes

Tip # 10 – Don’t Assume You Won’t Get Sued

Thank You & End…