MR-Nairobi, A. M. Wanjohi Nairobi, 07.05.1993 Munich Re Engineering Insurance Seminar -Kampala, Uganda 14 - 16.4.93

The above seminar was the second undertaken in Uganda by MR-Nairobi since our re-entry into this market three years ago. Our
decision to hold this seminar was taken in view of the
increasing no. of new contracts, the majority of which are insured overseas e.g. Rehabilitation of Entebbe Airport, Re-carpeting of Kampala City Streets. In addition, a great deal of rehabilitation work is being undertaken in the industrial sector of
Uganda.

Some fourty senior and middle managers from the most important players attended the seminar, participated enthusiastically and asked many questions regarding this previously, to many of them, almost unknown class of insurance.

The seminar was opened by von Lucius who introduced the Munich Re Group (MR film - Partner in the Background - was screened later on in the afternoon), gave some background on the engineering classes of insurance and enumerated the work done by MR engineers. In a fledgeling market now trying to find its feet once again, von Lucius also spoke of the ills of rate undercutting and of inaccurate judgement of exposure as well as the International and East African engineering markets, warning local companies about too much competition in a highly specialised class of business.

In a country now being increasingly cited as an example of successful economic management due mostly to substantial assistance from bilateral and multilateral aid agencies, Varia spoke of the co-relation between economic growth and engineering insurance and of the opportunities available to harness this important class of business.

Varia and Wanjohi spent two days discussing the various classes of engineering insurance with the aid of overhead projections, slides as well as film shows. The third day was devoted to a risk inspection of a major sugar factory where the participants were able to see the application of the theoretical knowledge gained over the previous two days.

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Two cocktails were sponsored in our honour by Pan World and Transafrica insurance companies and attended by senior insurance personnel including Ugandan Central Bank (UCB) officials as well as the Ugandan Commissioner of Insurance. The seminar opening remarks as well as one cocktail (with speeches by the host, the Director of Finance - UCB and vLucius) were carried in the local television as well as in the local papers.

Of importance, the seminar succeded in stimulating and broadening significantly the engineering insurance knowledge of the participants. Steps towards lobbying the government to ensure that big construction and erection projects are insured locally - instead of abroad as has been previously the case - are being taken.

If the interest and attentiveness demonstrated by the participants during the seminar is anything to go by, it will be possible to realize a sizeable engineering portfolio in this market in the future.

Attached herewith is the list of participants as well as the programme followed in the seminar.

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Encloser

ENGINEERING INSURANCE SEMINAR - KAMPALA (14.4.93 to 16.4.93)

PARTICIPANTS

| COMPANY | PARTICIPANT . | TITLE . |
|----------------------|--|--|
| Comm of Insurance | Mr. Samuel Khaukha Mr. Godfrey Kiberu Mr. George Tukei | Principal Ins. Officer Insurance Officer Snr. Ins. Officer |
| E. A. General | Mr. D. M. Kawuma Mr. J. Mulindwa Mr. S.D.J. Muwanguzi | Superitendent Insurance Agent Asst. General Manager |
| Global | Mr. D. L. Ddumba Mr. J. B. Matovu Mr. Roy Uthuba Mr. David Ssebirambi | Managing Director Insurance U/W Officer U/W Manager Ag. Manager |
| Jubilee | Mr. S.C. Wadhawan (first day only) | General Manager |
| NIC | Mrs. Florence Obore Mr. Edward Kakuyo Mr. John Bosco Odongkara | Asst. Manager Snr. Underwriter Underwriter |
| Pan World | Mr. Aphwa Sebyala Mr. Richard Byasi Mr. Henry Mugerwa | Dep. Tech. Manager Asst. Manager - claims Asst. Manager - Gen. Business |
| Statewide | Mr. Abel Kimuli Mr. S. M. Sebuguzi Mr. H.D. Nnyanzi-Kigongo Mr. Edward Kitaka | General Manager Fire/Marine Manager Marketing Manager Advisor |
| Transafrica | Mr. Dilip Shukla Mr. E. Bubikire | General Manager U/W Manager |
| Uganda American | Mr. Oliver Mutakirwa Mr. Bosco Kalema Mr. Israel Kibuuka | U/W Gon. Business Marketing Asst. Claims Asst. |

Brokers

llogg

Mr. Frankie Kizito

Mr. Jasper N. Mubiru

Mr. John Bosco Omara

Chief Manager Superintendent

Account Executive

Stenal

Mr. Patrick Kaye

Executive Director

Universal

Mr. Tushah Shah

Director

Estimated no. of participants 38-including Munich Re

MUNICH RE ENGINEERING SEMINAR KAMPALA, UGANDA - SHERATON 14.4.93 to 16.4.93

PROGRAMME-

| * | | Registration of Participants Opening Address Munich Re Engineering Market Work Done by our Engineers Mr. J. A. von Lucius Coffee Break |
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| #I | .e. | Opening Address Munich Re Engineering Market Work Done by our Engineers Mr. J. A. von Lucius Coffee Break |
| ** | F 2 | Munich Re Engineering Market Work Done by our Engineers Mr. J. A. von Lucius Coffee Break |
| | 7 2 | Engineering Market Work Done by our Engineers Mr. J. A. von Lucius Coffee Break |
| | 5 2 | Coffee Break |
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| 411 | \approx | |
| +11 | | Engineering Insurance General |
| | | Mr. R. M. Varia |
| 12 | * | Loss Events (MI) -Slide Show |
| | | Mr. A. M. Wanjohi |
| | 7 | Machinery Insurance |
| | | Introduction Scope of Cover/Policy Conditions Endorsements Questionnaire Risk Assessment |
| | | Mr. R. M. Varia |
| | - | Buffet Lunch (invitation by Munich Re) Sheraton Kampala |
| | - | Erection All Risks Insurance (EAR) |
| | ů. | Introduction Policy Cover/Conditions Endorsements Risk Assessment Mr. A. M. Wanjohi |
| | | |

| 1/th30 | 77 | "Experience Above All" - Film |
|----------|---------|--|
| 14645 | - | Coffee Break |
| 151100 | - | Continuation of EAR |
| 15h30 | - | "Partner in the Background" - Film |
| 161100 | - | Closing of the Day |
| × | | Mr. J. A. von Lucius |
| 171100 | 12 | Cocktails (invitation by Pan World Ins. Co. Ltd.) |
| | | venue Sheraton Hotel |
| Thursday | - | 15.4.93 |
| 091100 | - | Electronic Equipment Insurance (EEI) |
| | ## # | History/Importance Policy Cover/Conditions Extensions of Cover Risk Assessment Claims Handling |
| | | Mr. A. M. Wanjohi |
| 10h30 | - | Coffee Break |
| 10հ45 | - | "New Business with Bits and Chips" - (Film) "Recognize Chances" - Film |
| 111:15 | | Contractors All Risks Insurance (CAR) |
| | | Introduction Policy Cover/Conditions Endorsements Risk Assessment |
| | | Mr. R. M. Varia |
| 121/15 | | "Damage without Loss" - (Film) "Acts of God" - Film |
| | | Mr. A. M. Wanjohi |
| 12h45 | = | Lunch Break |
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|--------|------|--|
| 14h15 | - | Deterioration of Stock Insurance (DOS) |
| | | Introduction Policy Cover/Conditions Questionnaire Risk Assessment Claims Settlement |
| | | Mr. A. M. Wanjohi |
| 15h00 | - | Loss Events (CAR/EAR/DOS) - Slide Show |
| 15h30 | - | Coffee Break |
| 156/15 | ** | Machinery Loss of Profits Insurance (MLOP) |
| # ES | 350 | Introduction Policy Cover/Conditions Endorsements Risk Assessment |
| | | Mr. R. M. Varia |
| 16h30 | - | Closing of the Day |
| | | Mr., R. M. Varia |
| 171100 | 77.0 | Cocktails - Ugma Assurance Co. Ltd. |
| | | venue China Plate Restaurant NIC Building |
| Friday | | 16.4.93 |
| 071145 | - | Participants to meet at Hotel Sheraton |
| 08h00 | - | Depart Notel Sheraton with bus for Risk In- spection: Lugazi Sugar Factory. |
| | | (arranged by Ugma Assurance Co. Ltd.) |
| 11h30 | | Leave Lugazi Sugar Factory and return to Notel Sheraton. |
| 12h15 | | End of Seminar |