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Local participation in oil

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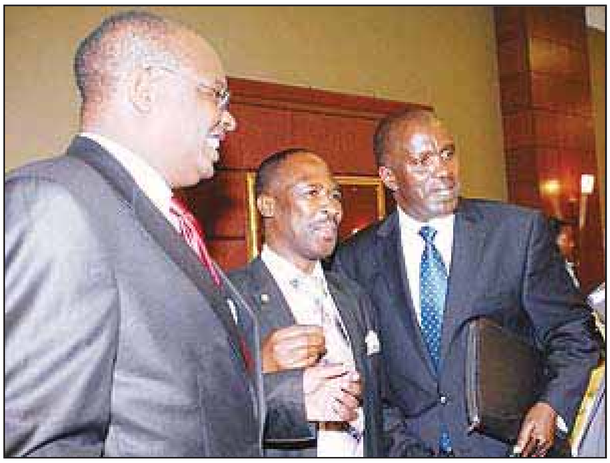

Wanjohi (right) chatting with some of the guests at the dinner

By David Ssempijja

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Alex Wanjohi, the Chartis Uganda managing director, said the policy presents many opportunities for the local insurance industry, which has a 1% penetration rate.

"We have to work hard and consolidate our global insurance leadership.

"We must also take advantage of the local participation element in the policy to tap the oil mining business. Besides, the oil industry is valuable and needs insurance services at every stage of the production chain. This means that more business will be available for us," he said during a staff dinner at Faze 2 in Nakasero, Kampala to celebrate the company's good performance last year.

This article can be found on-line at: http://www.newvision.co.ug/D/8/220/746068

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Local participation in oil sector good for insurance

By DAVID SSEMPIJJA

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PICTURE BY MARK OWOR

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